



NOTICE OF BUDGET HEARING

FORM LB-1

A public meeting of the Salem Area Mass Transit District will be held on June 26, 2025 at 5:30 p.m. at the Senator Hearing Room in Courthouse Square, 555 Court St. NE, Salem, Oregon 97301. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025, as approved by the Salem Area Mass Transit Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the SAMTD Administration Office at 555 Court St NE, Suite 5230, Salem OR 97301, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cherriots.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Denise LaRue, Chief Financial Officer Telephone: 503-588-2424 Email: denise.larue@cherriots.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023 - 2024	Amended Budget This Year 2024 -2025	Approved Budget Next Year 2025 - 2026
Beginning Fund Balance/Net Working Capital	62,487,569	55,028,460	59,099,135
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,634,823	2,297,608	2,893,710
Federal, State & all Other Grants, Gifts, Allocations & Donations	43,173,852	58,128,329	64,665,168
Interfund Transfers	8,111,888	12,695,138	8,758,657
All Other Resources Except Current Year Property Taxes	3,159,613	3,115,840	2,972,457
Current Year Property Taxes Estimated to be Received	15,313,135	16,310,471	16,278,892
Total Resources	134,880,880	147,575,846	154,668,019

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	33,335,912	38,580,994	38,927,016
Materials and Services	17,221,676	21,414,412	22,953,490
Capital Outlay	15,499,204	36,447,643	40,124,767
Interfund Transfers	8,111,889	12,695,138	8,758,658
Contingencies	0	1,500,000	1,500,000
Unappropriated Ending Balance and Reserved for Future Expenditure	60,712,199	36,937,659	42,404,088
Total Requirements	134,880,880	147,575,846	154,668,019

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
General Mgr/Board of Directors/Sustainability	660,152	653,170	707,952
FTE	3.0	3.0	3.0
Deputy General Manager	1,102,847	1,083,630	2,373,995
FTE	7.0	6.0	14.0
Human Resources & Labor Relations	871,976	1,045,347	926,678
FTE	6.8	6.8	5.8
Finance	1,595,174	1,739,932	1,404,463
FTE	11.0	10.0	8.0
Communication	1,668,719	1,799,386	1,682,689
FTE	14.2	13.6	13.6
Technology & Program Management	710,053	0	0
FTE	5.9	0.0	0.0
Planning & Development	924,125	913,241	910,206
FTE	6.0	5.0	5.0
Safety & Security	0	705,758	935,452
FTE	0.0	4.0	5.0
Technology & Infrastructure	0	1,073,855	0
FTE	0.0	6.0	0.0
Operations	24,392,902	27,951,369	28,564,588
FTE	202.0	206.8	206.8
Unallocated General Administration and Contingency	408,127	436,000	453,100
FTE	0.0	0.0	0.0
Transportation Programs Fund	10,476,959	12,730,789	13,327,099
FTE	8.5	8.2	7.4
Capital Projects Fund	15,499,204	36,447,643	40,124,767
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	76,570,642	60,995,726	63,257,030
FTE	0.0	0.0	0.0
Total Requirements	134,880,880	147,575,846	154,668,019
Total FTE	264.4	269.4	268.6

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 The FY2025-26 Approved Budget reflects a revision in the reporting structure. Revenues have increased in this budget due to additional funds for capital projects.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023 - 2024	Rate or Amount Imposed This Year 2024 - 2025	Rate or Amount Approved Next Year 2025 - 2026
Permanent Rate Levy (rate limit 0.7609 per \$1,000)	0.7609	0.7609	0.7609
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

STATEMENT OF INDEBTEDNESS
 The Salem Area Mass Transit District does not have Long Term Debt.