



## Notice of Budget Hearing

Form LB-1

A public meeting of the Salem Area Mass Transit District (District) will be held on June 25, 2026 at 5:30 p.m. at the Senator Hearing Room in Courthouse Square, 555 Court St. NE, Salem, Oregon 97301. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026, as approved by the District's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Administration Office at 555 Court St NE, Suite 5230, Salem OR 97301, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.cherriots.org](http://www.cherriots.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Allan Pollock, General Manager

Telephone: 503-588-2424

Email: [clerkoftheBoard@cherriots.org](mailto:clerkoftheBoard@cherriots.org)

### Financial Summary - Resources

Total of All Funds	Actual Amounts 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	60,712,199	59,099,135	53,892,981
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,685,696	2,893,710	3,009,204
Federal, State & all Other Grants, Gifts, Allocations & Donations	34,677,199	64,665,168	54,667,517
Interfund Transfers	0	8,758,657	13,069,333
All Other Resources Except Current Year Property Taxes	3,205,624	2,972,457	3,019,792
Current Year Property Taxes Estimated to be Received	15,815,013	16,278,892	16,584,017
<b>Total Resources</b>	<b>117,095,731</b>	<b>154,668,019</b>	<b>144,242,844</b>

### Financial Summary - Requirements by Object Classification

Total of All Funds	Actual Amounts 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Personnel Services	36,656,609	38,927,016	41,868,808
Materials and Services	18,306,169	22,953,491	24,971,574
Capital Outlay	3,748,044	40,124,767	25,609,016
Interfund Transfers	0	8,758,657	13,069,333
Contingencies	0	1,500,000	1,500,000
Unappropriated Ending Balance and Reserved for Future Expenditure	58,384,909	42,404,088	37,224,113
<b>Total Requirements</b>	<b>117,095,731</b>	<b>154,668,019</b>	<b>144,242,844</b>

### Financial Summary - Requirements and Full-Time Equivalent Employees (FTE) By Organizational Unit Or Program

Name of Organizational Unit or Program FTE for That Unit Or Program	Actual Amounts 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
General Manager/Board of Directors	715,588	707,952	811,162
FTE	3.0	3.0	2.0
Deputy General Manager	1,111,835	2,373,995	2,639,174
FTE	6.0	14.0	14.0
Human Resources & Labor Relations	1,066,307	926,678	0
FTE	6.8	5.8	0.0
Finance	1,520,994	1,404,463	2,154,320
FTE	10.0	8.0	12.8

Communications	1,818,863	1,682,689	2,062,864
FTE	13.6	13.6	14.6
Planning & Development	850,510	910,206	956,683
FTE	5.0	5.0	5.0
Safety & Security	640,078	935,452	1,167,244
FTE	4.0	5.0	6.0
Technology & Infrastructure	874,530	0	0
FTE	6.0	0.0	0.0
Operations	26,696,575	28,564,588	30,354,248
FTE	206.8	206.8	207.4
Unallocated General Administration & Contingency	423,079	453,100	700,000
FTE	0.0	0.0	0.0
Transportation Programs Fund	11,264,158	13,327,099	14,464,890
FTE	8.2	7.4	5.8
Capital Projects Fund	3,748,044	40,124,767	25,609,016
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	66,365,170	63,257,030	63,323,243
FTE	0.0	0.0	0.0
<b>Total Requirements</b>	<b>117,095,731</b>	<b>154,668,019</b>	<b>144,242,844</b>
<b>Total FTE</b>	<b>269.4</b>	<b>268.6</b>	<b>267.6</b>

### Statement of Changes in Activities & Sources of Financing

The FY2026-27 Approved Budget reflects a revision in the reporting structure.

#### Property Tax Levies

Property Tax Levies	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed This Year 2025-2026	Rate or Amount Approved Next Year 2026-2027
Permanent Rate Levy (rate limit 0.7609 per \$1,000)	0.7609	0.7609	0.7609
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

#### Statement of Indebtedness

The Salem Area Mass Transit District does not have Long Term Debt.